

Alpha Rockridge Metro District
1 Alpha Drive
Pagosa Springs, CO 81147

January 23, 2017

Department of Local Affairs
Division of Local Government
1313 Sherman Street, Room 251
Denver, CO 80203

Please find attached a copy of the Alpha Rockridge Metro Road District 2016 Annual Budget. The Budget was to our Metro District Board and approved by resolution. This budget includes the following documents:

- Budget Message
- Final approved budget
- Board Resolution to approve budget
- Certification of Valuations from Archuleta County
- Certification of tax levies
- Board Resolution to approve Mill levies
- Letter stating no changes to metro district boundaries or maps

I, Tom Watts, Treasurer, certify that the attached is a true and accurate copy of the adopted 2016 budget of the Alpha Rockridge Metro District



Thomas J. Watts

1-23-2017

January 23, 2017

2017 Budget
Alpha Rockridge Metro District
1 Alpha Drive
Pagosa Springs, CO 81147

Budget Message

This budget is for the maintenance of Roads in the Alpha Rockridge Metro District, located in Pagosa Springs, Colorado. Revenues for the budget are derived from a property tax mil levy, distributed by the Archuleta County Treasures Office.

The budget's primary goal is to maintain good road conditions for residents in the Alpha Rockridge Metro District. The majority of funds will be expended on two major tasks, road maintenance and snow removal. Road maintenance in 2017 will include periodic grading, chemical treatments to reduce dust and erosion, and additional of gravel to the roads where needed. One portion of the main road will require new road base material as well. Snow removal will be conducted on an as-needed basis following storm events. Other expenditures will include insurance, secretarial/recording fees, annual audit, SDA association dues, website maintenance, and supplies.

The basis of accounting for this budget is "cash" (29-1-102(2)C.R.S.

Expenditures and Revenues

All of the expenditures listed in the budget will be made from the property tax mil levy revenues. Payments for services rendered are made on invoices submitted to, and approved by, the Board.

Estimated Fund Balances

The attached budget spreadsheet lists the fund balances for: 1) 2015 actuals; 2) 2016 actuals and; 3) adopted numbers for the 2017 Budget year.

Expenditures will not exceed available revenues. There will be no deficit spending.

There will not be any Lease-purchase agreements made under this budget.

2017 Approved Budget: Alpha Rockridge Metro District

Description	2015 Budget	2016 Budget	Approved Budget- 2017
Beginning Balance January 1	\$124,783.00	\$132,164.54	\$127,004.99
Property Tax	\$60,189.86	\$62,382.51	\$62,382.51
Specific Ownership tax	\$5,708.36	\$6,226.80	\$6,226.80
Interest Earned	\$103.96	\$215.10	\$215.10
HUTF	\$33,697.88	\$55,679.08	\$55,679.08
Other Income	\$0.00	\$0.00	\$0.00
Treasurers Fees	-\$1,805.81	-\$1,877.97	-\$1,877.97
Net Revenue	\$97,894.25	\$122,625.52	\$122,625.52
Total Revenue Available	\$222,677.25	\$254,790.06	\$249,630.51
Expenditures			
Road Maintenance	\$67,235.02	\$90,183.49	\$110,000.00
Snow Removal	\$18,500.00	\$10,090.00	\$15,000.00
Trails (conservation Trust)	\$0.00	\$0.00	\$0.00
Total Road Work	\$85,735.02	\$100,273.49	\$125,000.00
Secretary/Recording	\$637.50	\$1,303.96	\$1,500.00
Auditing	\$700.00	\$750.00	\$800.00
Supplies	\$429.78	\$71.44	\$100.00
Insurance	\$4,310.94	\$2,013.31	\$2,100.00
Dues	\$0.00	\$0.00	\$0.00
Treasurer's Fees	\$0.00	\$0.00	\$0.00
Website Maintenance	\$300.00	\$963.00	\$600.00
SDA Membership	\$333.75	\$386.70	\$340.00
Total Other Expenses	\$6,711.97	\$5,488.41	\$5,440.00
Subtotal Expenditures	\$92,446.99	\$105,761.90	\$130,440.00
Contingency Fund (10%)	\$5,000.00	\$12,132.00	\$13,044.00
Total Annual Expenditures	\$97,446.99	\$117,893.90	\$143,484.00
Total Funds Available	\$222,677.25	\$254,790.06	\$249,630.51
Total Annual Expenditures	-\$97,446.99	-\$117,893.90	-\$143,484.00
Ending Fund Balance	\$125,230.26	\$136,896.16	\$106,146.51
Certificates of Deposit	\$189,000.00	\$189,000.00	\$189,000.00
Total Assets-end of year	\$314,230.26	\$325,896.16	\$295,146.51

RESOLUTION No. 2017-01

TO ADOPT THE BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE ALPHA-ROCKRIDGE METROPOLITAN ROAD DISTRICT, COLORADO FOR CALENDAR YEAR BEGINNING THE FIRST DAY OF JANUARY, 2017 AND ENDING THE LAST DAY OF DECEMBER 2017.

WHEREAS, the Board of Directors of the Alpha-RockRidge Metro District has appointed Tom Watts to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Tom Watts, Treasurer has submitted a proposed budget to this governing body on the

12th of December and interested taxpayers are given the opportunity to file or register any objection to said proposed budget; and

WHEREAS, whatever increase may have been made in the expenditures like increase were added to the revenue or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

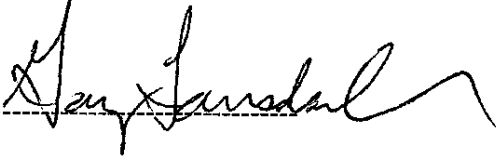
NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of the Alpha-RockRidge Metro District, Colorado:

Section 1: That the budget as submitted, amended and summarized by fund, hereby is approved and adopted as the Alpha-RockRidge Metro District budget for the year stated above.

Section 2: That the budget hereby approved and adopted shall be signed by the Chairman and Treasurer and made part of the public records of the County.

ADOPTED, this 12th day of January, 2017, A.D.

Attest:

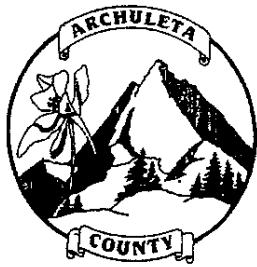
A handwritten signature in black ink, appearing to read "Gary Lansdale", written over a horizontal dashed line.

Gary Lansdale, Chairman

Attest:

A handwritten signature in black ink, appearing to read "Tom Watts", written over a horizontal dashed line.

Tom Watts, Treasurer



Office of the
ARCHULETA COUNTY ASSESSOR
Natalie Woodruff

November 21, 2016

Alpha/Rockridge Metro District
1 Alpha Drive
Pagosa Springs, Co 81147

Re: 2016 Certification of Valuations

Please find enclosed the final certification of values for Archuleta County.

This final certification of values, reflects any changes that have occurred between August and December and is intended to re-certify values to the taxing entities by December 10, 2016, C.R.S. 39-1-111 (5).

You must certify your levy to the Archuleta County Board of County Commissioners no later than December 15, 2016, C.R.S. 39-5-128 (1) & C.R.S. 22-40-102 (1) & (2).

Should you have any questions, please feel free to contact this office at 970-264-8310.

Sincerely,

A handwritten signature in cursive script that reads "Natalie Woodruff".

Natalie Woodruff
Archuleta County Assessor

AMENDED CERTIFICATION OF VALUES
ALPHA/ROCKRIDGE METRO DIST

Name of Jurisdiction:

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2016
In Archuleta County, CO On 11/14/2016 Are:

Previous Year's Net Total Assessed Valuation:	\$6,238,504
Current Year's Gross Total Assessed Valuation:	\$6,278,734
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$6,278,734
New Construction*:	\$54,800
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes collected last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution
* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2016
In Archuleta County, CO On 11/14/2016 Are:

Current Year's Total Actual Value of All Real Property*:	\$49,291,101
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**:	\$688,570
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	
Destruction of taxable property improvements.	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2016

CERTIFICATION OF TAX LEVIES for NON-SCHOOL GovernmentsTO: County Commissioners¹ of Archuleta County, Colorado.On behalf of the Archuleta County Tax Assessors Office(taxing entity)^Athe Alpha Rockridge Metro District(governing body)^Bof the Archuleta County(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ assessed valuation of:

\$ 6,278,734.00(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted:

12/8/2016

(not later than Dec. 15)

(mm/dd/yyyy)

for budget/fiscal year

2017

(yyyy)

PURPOSE (see end notes for definitions and examples)**LEVY²****REVENUE²**1. General Operating Expenses^H10.00

mills

\$ 62,787.002. <Minus> Temporary General Property Tax Credit/
Temporary Mill Levy Rate Reduction^I

<

>

mills

\$ <

>

SUBTOTAL FOR GENERAL OPERATING:

mills

\$ 3. General Obligation Bonds and Interest^J

mills

\$

4. Contractual Obligations^K

mills

\$

5. Capital Expenditures^L

mills

\$

6. Refunds/Abatements^M

mills

\$

7. Other^N (specify):

mills

\$

mills

\$

TOTAL: [Sum of General Operating
Subtotal and Lines 3 to 7]10.00

mills

\$ 62,787.00Contact person:
(print)Tom Watts

Daytime

phone:

(770) 264-0990

Signed:

Tom Watts

Title:

Treasurer

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016, TO HELP DEFRAY THE COST OF GOVERNMENT FOR THE ALPHA-ROCKRIDGE METROPOLITAN ROAD DISTRICT, COLORADO, FOR THE 2017 BUDGET YEAR.

WHEREAS, the Board of Directors of the Alpha-RockRidge Metro District has adopted the annual budget in accordance with the local government budget law, on the 12th of January, 2017; and

WHEREAS, the amount of monies necessary to balance the budget for general operating purposes from property tax revenues is \$62,787.00; and

WHEREAS, the 2016 valuation for assessment for Alpha-RockRidge Metro District as certified by the County Assessor is \$62,787.00.

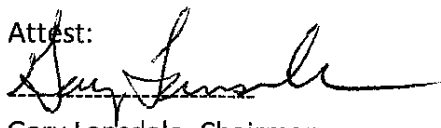
NOW, THEREFORE, BE IT RESOLVED BY THE Board of Directors of Alpha-RockRidge Metropolitan Road District, Colorado:

Section 1. That for the purpose of meeting all operating expenses of the Alpha-RockRidge Metro District during the 2017 budget year, there is hereby levied a tax of 10.00 mill upon each dollar of total valuation for assessment of all taxable property within the District for the year 2017.

Section 2. That the Chairman is hereby authorized and directed to immediately certify to the County Commissioners of Archuleta County, Colorado, the mill levies for the Alpha-RockRidge Metro District as hereinabove determined and set.

ADOPTED this 12th day of January, 2017 A.D.

Attest:



Gary Lansdale, Chairman



Tom Watts, Treasurer

Alpha Rockridge Metro District

1 Alpha Drive

Pagosa Springs, CO 81147

December 8, 2016

Office of Archuleta County Commissioners

Att: Natalie Woodruff

PO Box 1089

Pagosa Springs, CO 81147

Dear Ms. Woodruff:

This letter serves to inform you that, per C.R.S 32-1-306, the Alpha Rockridge Metro District is not filing a new map for the district boundaries for 2016 as there have been no changes to the boundaries from the previous year.

Sincerely,


Gary Lansdale, Chairman

Cc: Division of Local Government

Archuleta County Clerk and Recorder

Board of County Commissioners