

ALPHA ROCKRIDGE METROPOLITAN DISTRICT

March 12, 2015

Members Present: Chairman Gary Lansdale, Rick Johnson, Tom Watts and Don Ruth.

Members Absent: Rich Lindblad, Treasurer

Guest: None

The meeting was called to order by Chairman Gary Lansdale at 6:26 p.m.

Approval of Minutes:

The minutes of the December 11, 2014 meeting were reviewed. Rick made a motion to approve the minutes of the December 11, 2014, as presented. Tom seconded the motion. The motion was approved unanimously.

There was no meeting in the months of January or February.

Treasurer's Report:

Gary presented the Treasures Report for December as follows: Opening balance in Account # 1 was \$123,930.84. Bills were paid as follows: The Lindblad Group (Patsy Lindblad) \$50.00 for web site maintenance.

The total expenses for December was \$50.00.

The net balance before deposits and interest was \$123,880.84.

Deposits received for Account # 1 were as follows: ARMD deposit of \$4,194.94 and interest earned \$8.88 for a new balance of \$128,084.66.

Gary reported that there were no changes in the two CDs. One is for \$100,000.00 and the other one is for \$50,000.00. Both are earning very little interest.

Account # 2 "Colorado Lottery" had an opening balance of \$11,411.31. Interest earned on this account was \$1.03 and a deposit of \$162.34 for a new balance of \$11,574.68.

The total balance of all working capital available on December 31, 2014 was \$328,479.34.

Don made a motion to approve the December treasurer's report, as presented. Rick seconded the motion. The motion was approved unanimously.

Gary presented the Treasures Report for January 2015 as follows: Opening balance in Account # 1 was \$128,084.66. Bills were paid as follows: Special District Dues \$333.75; Kathy Ruth \$125.00 for secretary/recorder services; and A & M Construction \$4,800.00 for snow removal.

The total expenses for January were \$5,258.75.

The net balance before deposits and interest was \$122,825.91.

Deposits received for Account # 1 were as follows: ARMD deposit of \$448.28 and interest earned \$8.67 for a new balance of \$123,282.86.

Account # 2 "Colorado Lottery" had an opening balance of \$11,574.68. Interest earned on this account was \$0.51 for a new balance of \$11,575.19.

The CD for Account #2 has a balance \$38,820.00.

The total balance of all working capital available on January 31, 2015 was \$323,678.05.

Tom made a motion to approve the January treasurer's report, as presented. Rick seconded the motion. The motion was approved unanimously.

Gary presented the Treasures Report for February 2015 as follows: Opening balance in Account # 1 was \$123,282.86. Bills were paid as follows: Archuleta County \$75.22 for traffic signs. Gary said that these were ordered through the Road and Bridge Department to save us money on freight.

The total expenses for February were \$75.22.

The net balance before deposits and interest was \$123,207.64.

Deposits received for Account # 1 were as follows: ARMD deposit of \$3,657.06 and interest earned \$7.72 for a new balance of \$126,872.42.

Gary reported that there were no changes in the two CDs.

Account # 2 "Colorado Lottery" had an opening balance of \$11,575.19. Interest earned on this account was \$0.79 for a new balance of \$11,575.98.

The total balance of all working capital available on February 28, 2015 was \$327,268.40.

Rick made a motion to approve the February treasurer's report, as presented. Tom seconded the motion. The motion was approved unanimously.

Gary said that not all of this money is available for use.

Old Business:

2015 Road Maintenance:

Gary said that we pay a minimum amount each month for snow removal. We pay this fee plus whatever additional costs there are for snow removal. So far we have spent about \$8,000.00 for snow removal this winter. The budget for snow removal also includes what we will need the beginning of this next winter so not all of it is available to spend.

Gary said that work on the roads is supposed to start around the middle of April. The cost for the application materials has not increased this year. We will do the blend at least on the main roads and then dust abatement on some of the secondary roads. He said that we would need some gravel in some areas. He was pleased that Desert Mountain had held the prices for us for this year.

Gary said that he had not driven all of the roads but is sure that most of them will need to be bladed.

New Business:

Monthly Bills:

Gary said that he did not have any bills to present to the Board.

Kathy said that her bill was minimal so she will present it next month along with this month's bill.

Gary said that he had lost the key to the District's mail box so we will have to have a new key made for it.

Other Business as May Come Before the Board:

There was no other business to come before the Board.

Adjournment:

Rick made a motion to adjourn. Tom seconded the motion. The motion was approved unanimously. There being no further business the meeting adjourned at 6:41 p.m.

Kathy Ruth, Recorder

Minutes approved by:

Gary Lansdale, Chairman