

ALPHA ROCKRIDGE METROPOLITAN DISTRICT

April 09, 2015

Members Present: Chairman Gary Lansdale, Treasurer Rich Lindblad, Rick Johnson, Tom Watts and Don Ruth.

Kathy Ruth, Secretary/Recorder absent.

Guest: None

The meeting was called to order by Chairman Gary Lansdale at 6:28 p.m.

Approval of Minutes:

The minutes of the March 12, 2015 meeting were reviewed. Rick made a motion to approve the minutes, as presented. Tom seconded the motion. The motion was approved unanimously.

Treasurer's Report:

Rich presented the Treasurer's Report for March as follows: Opening balance in Account # 1 was \$126,872.42. Bills were paid as follows: Insurance \$1963.22; Archuleta County for signs \$94.54, US Mail for overnight delivery of Insurance payment \$19.99 and the remainder of the charges for snow plowing from Weber Construction \$6,200.

The total expenses for November were \$8,277.75.

The net balance before deposits and interest was \$118,594.67.

Deposits received for Account # 1 were as follows: ARMD deposit of \$19,343.93 and interest earned \$9.35 for a new balance of \$137,947.95.

Rich reported that there were no changes in the two CDs. One is for \$100,000.00 and the other one is for \$50,000.00. Both are earning very little interest.

Account # 2 "Colorado Lottery" had an opening balance of \$11,575.98. Interest earned on this account was \$0.72 and a deposit was received for \$159.48 for a new balance of \$11,736.18.

The total balance of all working capital on March 31, 2015 was \$338,504.13.

Don made a motion to approve the March 2015 treasurer's report, as presented. Tom seconded the motion. The motion was approved unanimously.

Old Business:

2015 Road Maintenance:

Gary reported on the planned road maintenance for 2015. Work on road maintenance will commence in April. Roads will be graded, gravel will be added where needed and chemicals will be applied. This year a 30% lignin 70% mag chloride blend will be applied to the main road with the chemicals being mixed into the road base. The secondary roads of Oakbrush, East McCabe and West McCabe will get a surface application of the same blend of chemicals. It is estimated that \$30,000 will be spent on grading, watering, compaction and gravel and \$35,000 will be spent on chemicals. This year a tired wheel loader will be rented for compaction, this may add additional cost to the compaction but it will give a better overall compaction to our roads.

A notice to residents in Alpha Rockridge on the upcoming road maintenance will be posted on the Web.

New Business:

Monthly Bills:

Rich reported the following bills need to be paid: The Lindblad Group (Patsy Lindblad) \$75.00 for web site maintenance; and Kathy Ruth \$93.75 for secretary/recorder services for the past month.

Tom made a motion to approve payment of the bills. Rich seconded the motion. The motion was approved unanimously.

Adjournment:

Tom made a motion to adjourn the meeting. Rick seconded the motion. The motion was approved unanimously. There being no further business the meeting was adjourned at 6:51 p.m.

Gary Lansdale for Kathy Ruth, Recorder

Minutes approved by:

Gary Lansdale, Chairman