ALPHA ROCKRIDGE METROPOLITAN DISTRICT

May 14, 2015

Members Present: Chairman Gary Lansdale, Treasurer Rich Lindblad, Rick Johnson, Tom Watts.

Don Ruth and Kathy Ruth, Secretary/Recorder were absent.

Guest: None

The meeting was called to order by Chairman Gary Lansdale at 6:29 p.m.

Approval of Minutes:
The minutes of the April 09, 2015 meeting were reviewed. Rick made a motion to approve the minutes, as presented. Rich seconded the motion. The motion was approved unanimously.

Treasurer's Report:
Rich explained that the January, February and March Treasure's reports required revising due to the Colorado Lottery CD maturing and the accrued interest being applied to the balance. The value of the CD prior to maturing was $38,820, the undated value with interest is $38,917.14. There was a motion made by Tom to approve the revised reports. This motion was seconded by Rick. The revised reports were approved.

Rich presented the Treasurer's Report for April as follows: Opening balance in Account # 1 was $137,947.95. Bills were paid as follows: Kathy Ruth $93.75; Michael Branch CPA $700 for the audit, and The Lindblad Group $75 for web maintenance.

The total expenses for April were $868.75.

The net balance before deposits and interest was $137,079.20.

Deposits received for Account # 1 were as follows: ARMD deposit of $8,011.64 and interest earned $9.41 for a new balance of $145,100.25.

Rich reported that there were no changes in the two CDs. One is for $100,000.00 and the other one is for $50,000.00. Both are earning very little interest.

Account # 2 "Colorado Lottery" had an opening balance of $11,736.18. Interest earned on this account was $0.80 for a new balance of $11,738.98.

The total balance of all working capital on April 30, 2015 was $345,753.57.

Tom made a motion to approve the April 2015 treasurer's report, as presented. Rick seconded the motion. The motion was approved unanimously.

Old Business:

2015 Road Maintenance:
The spring road work was successfully completed in April. Since that completion we have had record amounts of rain which have taken their toll on the roads. Small pot holes and some wash boarding has already started to appear. It is anticipated that our roads will require some additional maintenance this fall.

2014 Audit
The Board Members present all signed the 2014 audit completed in January. The term dates for the members, still need to be filled in. Rich will follow up with Kathy Ruth to complete the signature page.

New Business:

Monthly Bills:
Rich reported the following bills need to be paid: The Lindblad Group (Patsy Lindblad) $25.00 for web site maintenance; A&M Construction for $32,760.25 , for the spring road maintenance and Desert Mountain $34,474.77 for chemicals used in the spring maintenance.

Rich made a motion to approve payment of the bills. Tom seconded the motion. The motion was approved unanimously.

Board Member Announcement
Rich announced that he will be resigning from the Board at the end of the year. Rich has other work commitments, which take most of his time.

Gary asked the other members present to consider their interest in replacing Rich as the Treasure.

Other Business
Rick noted that the fire hydrant had been removed from in front of his house. He will be getting together with PAWS to find out why and whether or not the hydrant can be reinstalled.

Gary will not be able to make the June Meeting. Rich offered to conduct the meeting in his absence.

Adjournment:
Rick made a motion to adjourn the meeting. Tom seconded the motion. The motion was approved unanimously. There being no further business the meeting was adjourned at 7:00 p.m.

Gary Lansdale for Kathy Ruth, Recorder

Minutes approved by:

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