ALPHA ROCKRIDGE METROPOLITAN DISTRICT

November 13, 2014

Members Present: Chairman Gary Lansdale, Treasurer Rich Lindblad, Rick Johnson and Don Ruth.

Members Absent: Tom Watts

Guest: Jim Sawicki

The meeting was called to order by Chairman Gary Lansdale at 6:32 p.m.

Open Public Hearing for Budget 2015:
Gary opened the public hearing for the budget for 2015 and invited anyone in the public who wished to comment.

Jim Sawicki said that he was curious as to what we had to pay for all of the work that was done this spring on the roads.

Gary said that it was $40,000+ and this included labor, gravel and a couple of new culverts. He said that this did not include the dust abatement products.

It was discussed that the main roads will be the focus this next year as we will have to be very conservative; even more than last year. We will have about a 30% reduction of funds from what we had in 2014.

Gary said that last year we did not plow snow unless there was at least 5 inches of snow on the road and we did not plow the driveways unless there was a large amount of snow. This was all to try and save money for the District.

Close Public Hearing for Budget 2015:
There being no further comments on the proposed budget for 2015, Gary closed the public hearing at 6:37 PM

Approval of Minutes:
The minutes of the October 9, 2014 meeting were reviewed. Don made a motion to approve the minutes of the October 9, 2014, as presented. Rick seconded the motion. The motion was approved unanimously.

Treasurer's Report:
Rich presented the Treasurer's Report for July as follows: Opening balance in Account # 1 was $97,871.36.

Bills were pad as follows: The Lindblad Group (Patsy Lindblad) $25.00 for web site maintenance; Kathy Ruth $240.00 for reimbursement for computer and equipment; and Special District of Colorado for annual membership dues $471.25

The total expenses or July were $736.25.

The net balance before deposits and interest was $97,135.11.

Deposits received for Account # 1 were as follows: ARMD deposit of $12,050.40 and interest earned $7.20 for a new balance of $109,192.71.

Rich reported that there were no changes on the two CDs that amount to about $150,000.00.

Account # 2 "Colorado Lottery" had an opening balance of $11,240.54. Interest earned on this account was $0.71 for a new balance of $11,241.25.

This account also has a CD with a balance of $38,820.00.

The total balance of all working capital available on July 31 was $309,253.96.

Rick made a motion to approve the July treasurer's report, as presented. Don seconded the motion. The motion was approved unanimously.

Rich then presented the Treasures Report for October as follows: Opening balance in Account # 1 was $112,865.86. Bills were paid as follows: The Lindblad Group (Patsy Lindblad) $25.00 for web site maintenance; and Kathy Ruth $103.25 for secretary/recorder services for the past two months.

The total expenses for October were $128.25.

The net balance before deposits and interest was $112,737.61.

Deposits received for Account # 1 were as follows: ARMD deposit of $1,015.62 and interest earned $7.71 for a new balance of $113,760.94.

Rich reported that there were no changes in the two CDs.

Account # 2 "Colorado Lottery" had an opening balance of $11,242.80. Interest earned on this account was $0.74and a deposit of $166.99 for a new balance of $11,410.53.

The total balance of all working capital available on October 31, 2014 was $313,991.47.

Don made a motion to approve the October treasurer's report, as presented. Rick seconded the motion. The motion was approved unanimously.

Old Business:

2014 Road Maintenance:
Gary said the roads are not in the best condition but the District does not have any funds available at this time to blade the roads. He said that people will just have to slow down and try to avoid the potholes.

Rich said that when Wal-Mart completes the paving on Alpha Drive he hoped that the contractors would get the grade of the road so that it will drain away from the center of the road and not as it is currently draining from the mailboxes and into the center of the road.

New Business:

Monthly Bills:
Rich presented the following bills to be paid: The Lindblad Group (Patsy Lindblad) $25.00 for web site maintenance; and Kathy Ruth $93.75 for secretary/recorder services.

Don made a motion to approve payment of the bills. Rick seconded the motion. The motion was approved unanimously.

Proposed Budget for 2015:
Rich said that he had not made any changes to the budget that was presented last month. He is waiting to receive the final information from the County before finalizing the budget for 2015.

Gary said that if we do not have a lot of snow removal costs this winter, then we might have more funds available to put towards the roads.

Jim asked where the funds come from for the roads and it was explained that it is from property taxes and HUFT funds.

Notification to District Electors for 2015 per Senate Bill 09-87:
Kathy presented a draft of the Special District Transparency Notice for the Boards review. She said that she was still missing some information that is needed on the form such as the Ad valorem tax revenue for 2014. Kathy reported that the notice will be posted on the District's website sometime from November 16, 2014 to January 15, 2015. Once all information is completed she will submit it to Patsy to post on the website.

Meeting Room for 2015 ARMD Meetings:
Kathy reported that she had visited the County Commissioners Office and has reserved the County Commissioners Meeting room for the second Thursday of each month for the Boards meetings in 2015. She said that there is no charge for use of the room and that they are to leave the doors open in the hall and to the meeting room. She told them that all will have to enter through the entry to the sheriff's office door.

Other Business as May Come Before the Board:
Rick made a formal apology for missing several meetings. One of the reasons was their neighbors gave them tickets to Madison, Wis. to go to a big ten game to celebrate their 50th wedding anniversary. Then their third to the youngest grandson won an essay contest regarding his grandfather, Rick, so he had to

go to Albuquerque for a special presentation. Then his oldest grandson has been very active and doing very well in college soccer so they have been gone for those special events including the National Competition. He said that he would not change the things that he has attended as he values family first.

Rick said that he has also missed some special events so that he could be at the meetings.

He said that he is pleased with the Board and there have been times when he has missed but appreciates the service of the Board and he is still interested in the Board and wishes to continue serving on the Board.

Gary said that he appreciated him telling the Board about the situation and he is glad that he still wants to serve on the Board.

Gary said that it is important that the Board members let Kathy know if they are not going to attend as it can make a difference as to whether we have a meeting or need to cancel the meeting.

Adjournment:
Don made a motion to adjourn. Gary seconded the motion. The motion was approved unanimously. There being no further business the meeting adjourned at 7:17 p.m.

Kathy Ruth, Recorder

Minutes approved by:

Gary Lansdale, Chairman