

ALPHA ROCKRIDGE METROPOLITAN DISTRICT

December 8, 2016

Members present: Gary Lansdale, Chairman, Tom Watts, Treasurer; Rick Johnson, Owen Parker, and Don Ruth.

Members absent: None

Guests: None

The meeting was called to order by Chairman Gary Lansdale at 6:30 pm.

Approval of Minutes:

The minutes of the November 10, 2016 meeting were reviewed.

Owen made a motion to approve the November 10, 2016 minutes, as presented. Don seconded the motion. The motion was approved unanimously.

Treasurer's Report:

Tom handed out year to date report of expenses and receipts for November for Account # 1 to the board members.

Tom presented the Treasurer's Report for November as follows: Opening balance in Account # 1 was \$143,579.38.

Expenses paid were as follows: CDS Liability Pool \$2,013.31 for insurance; \$37.84 for budget legal notice in the Pagosa SUN; Rent-A-Nerd \$40.00 for web site maintenance; Archuleta County Treasurer reimbursement \$22,270.84; Kathy petty cash fund replenishment of \$71.44 for supplies; Kathy Ruth secretary/recorder services \$75.00; and Special Association District \$386.70 for dues. Total expenses paid was \$24,895.13.

The net balance before deposits and interest was \$118,684.25.

Deposits received for Account # 1 were as follows: ARMD deposit of \$4,392.19 and interest earned \$8.77 for a new balance of \$123,085.21.

Tom reported that the opening balance in Account # 2 was \$51,878.66. A deposit of interest earned \$3.40 for a new balance of \$51,882.06.

There were no changes in the two CD's.

The total balance of all working capital as of 11/30/16 was \$324,967.27.

Owen made a motion to approve the November Treasurer's report as presented. Rick seconded the motion. The motion was approved unanimously.

Old Business:

Road Maintenance for 2016:

Gary said that he really did not have any other information to report. Unfortunately, the area we just had bladed is already getting pot holes. That is why we have budgeted extra money for 2017 for this area on E. McCabe for extra gravel.

Gary said it will be important that the Board resolves the issues with Desert Mountain this spring so that we can secure a chemical supplier before road maintenance work this summer.

Notification to District Electors per Senate Bill 09-87 (Transparency Notice):

Kathy said that she is waiting for the County Treasurer's amount of the ad valorem taxes that the district has received in 2016. Once she receives this she will complete the notice and send it to Jarrett at Rent-A-Nerd for posting on the District's website. She said that she would also have Jarrett remove the old reports and has also asked him to delete items on the website that are three years or older.

New Business:

Tom said that he had the following bills to be paid: Kathy Ruth secretary/recorder services \$62.50; Rent-A-Nerd \$40.00 for web site maintenance; and invoice from A & M for \$3,825.00 for fall road maintenance.

Rick made a motion to approve the bills as presented. Gary seconded the motion. The motion was approved unanimously.

Finalize Budget for 2017:

Tom presented the budget for 2017. There have not been any changes on it since the last meeting.

Adoption of Resolution for 2017 Budget:

The board will finalize the budget in January of 2017 when we have all the final information.

Other Business as May Come Before the Board:

There was no other business to come before the board.

Adjournment:

Rick made a motion to adjourn the meeting. Owen seconded the motion. The motion was approved unanimously. There being no further business the meeting was adjourned at 6:41 pm.

Kathy Ruth, Recorder

Minutes approved by:

Gary Lansdale, Chairman