

ALPHA-ROCK RIDGE METROPOLITAN ROAD DISTRICT MINUTES SEPTEMBER 2025

Date: September 11, 2025

Time: 6:30 PM

Place: Ross Aragon Community Center, Room E

Present: Owen Parker, Tom Watts Treasurer, Eric Porter and Bill Kinsley

Absent: Gary Lansdale

Guest: None

Call to Order: The meeting was called to order by Owen Parker at 6:26 PM.

Approval of Minutes: Tom made a motion to approve the meeting minutes for August 14, 2025. Owen seconded the motion and it was approved.

Treasurer's Report: Tom presented the August Treasurer's reports. The district still has two bank accounts (RG Bank and TBK). Tom previously gave the information to the county to deposit the ARMD funds in the new account, but they still have not changed to the new account. He followed up with them and gave them the new account information again. They confirmed they now have the new account information and the next deposit will go into that account.

There is a balance of \$50,017.06 at RG Bank (includes beginning balance of \$40,890.34, \$4.63 interest, \$9,122.00 ARMD deposit). Tomorrow, Tom will transfer \$50,000.00 from RG Bank to TBK, leaving a \$17.06 balance at RG Bank until he is certain the county makes the proper deposit.

The beginning balance at TBK was \$100,004.38. New checks were purchased for \$20.60 and interest earned was \$7.94, leaving an ending balance of \$99,991.72. The total ending balance for both accounts is \$150,008.78.

One of the two CDs matured in August 2025. The value of that CD was \$60,000. It was rolled over for one year at 3.8%APR. The combined total of both CDs at the beginning of the month was \$118,986.43. Both CDs are with Edward Jones.

Tom made a payment to Net X It Solutions in August for \$62.50, but it did not clear the bank yet.

Owen made a motion to approve the August Treasurer's report. Eric seconded the motion and it was passed.

Old Business:

Road update: The roads are holding up well. The board will reevaluate in October.

New Business: Tom received the preliminary certification on mill levy from the county. Last year is was \$109,000.00 and they are predicting \$123,000.00 this year.

Monthly Bills: None

Appoint Budget Officer: Owen made a motion to appoint Tom as the Budget Officer. Eric seconded the motion and it was passed.

Other business as may come before the Board: None

Adjournment: Eric made a motion to adjourn the meeting at 6:37pm, Tom seconded the motion and the meeting was adjourned.

Lori Davenport, Recorder

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